

Date

Dear Indian River Member,

Welcome to the MIDFLORIDA family! The accounting firm of Nearman and Associates tallied the ballots and the vote was overwhelming in support of the merger with MIDFLORIDA Credit Union. More than 84 percent of the valid ballots cast voted to approve the merger!

The merging of the assets of Indian River Federal Credit Union and MIDFLORIDA will take place September 1, 2012. **However, the conversion of your account(s) to MIDFLORIDA's computer system will not occur until late 2012 or early 2013.** Until then, you will need to continue to use the Indian River offices for your financial transactions. Once your account is converted, you will have access to MIDFLORIDA's products, services and 38 Central Florida branches.

You will not need to do anything to convert your account(s) to MIDFLORIDA. Your Indian River checks, debit card and credit card will continue to function, even after the account conversion. Also, we will make the necessary arrangements to convert direct deposit (*payroll, Social Security, etc.*) and Automated Clearing House transactions (*ACH transactions like gym memberships, insurance premiums, etc.*) to your new account and ensure they continue to post without interruption.

In celebration of the merger, we will be **eliminating the debit card Point of Sale (POS) 25-cent transaction fee** and offering special financing with **rates as low as 1.99% APR for 60 months on new vehicles and rates as low as 2.99% APR on first mortgages***. To apply, visit any Indian River branch or call MIDFLORIDA's Loan Desk toll-free, (866) 913-3733 (press 2).

If you have any questions about the merger or conversion of your account(s):

- Stop by or call your local Indian River branch.
- Call MIDFLORIDA's Help Desk using the merger hot-line, toll-free (877) 727-1ASK.
- Or visit the Indian River website, and click on "Question about the MIDFLORIDA Merger."

It's our desire to make this conversion a positive experience for you. Please don't hesitate to contact me personally at kevinjones@midflorida.com if you have any issues or concerns.

Sincerely,

D. Kevin Jones
President/CEO

*Offer valid as of August 27, 2012. Limited time offer which may be cancelled without notice. Valid only to existing IRFCU members. Offer does not apply to existing IRFCU loans. Advertised Annual Percentage Rates (APR) may vary depending on credit and term. Other rates and terms available. The 1.99% APR is available for 60-month new vehicle (2011-2012 untitled vehicles) loans. A 60-month new vehicle loan of \$20,000 at a rate of 1.79% would have payments of \$348.72. The 2.99% APR is available on a 10-year fixed-rate mortgage for loan amounts less than or equal to \$417,000 and valid only in conjunction with receiving a MIDFLORIDA Visa Platinum credit card. Payment example: A 10-year mortgage for \$127,500 with 15% down with an APR of 2.99% will have payments of \$1,207.75. Offer available for primary and second homes only. Indian River Federal Credit Union is a division of MIDFLORIDA Credit Union.

MIDFLORIDA is an equal housing lender.