



July 22, 2025

Dear Prime Meridian Bank Client,

As you may be aware, MIDFLORIDA Credit Union announced earlier this year its intent to acquire Prime Meridian Bank, an exciting change which will provide you with additional financial services and a larger network of resources. **Best of all, these services will be delivered by the same folks you've known all along as all Prime Meridian Bank team members will be retained.**

We have officially submitted our application for a strategic merger to state and federal regulators. The transition is scheduled to take place in the first quarter of 2026. This move is an opportunity that aligns with Prime Meridian's brand, mission, and culture, and was approved by shareholders at our July 16, 2025, Special Shareholder meeting.

Currently, we are awaiting approval from the National Credit Union Administration (NCUA), the Florida Office of Financial Regulation (OFR), and the Federal Deposit Insurance Corporation (FDIC). During this period, we are beginning to work behind the scenes to help ensure a seamless merger and will keep you informed as timelines are developed for branding and system changes.

Both institutions have a reputation for caring about and being heavily involved in the communities we serve. Following the merger, we will have an even greater impact.

MIDFLORIDA CEO Steve Moseley and I appreciate your support as we navigate the merger together and will share more updates in the coming months.

A handwritten signature in black ink, appearing to read "Sammie D. Dixon".

Sammie D. Dixon  
Vice Chair, President & CEO  
**Prime Meridian Bank**

A handwritten signature in black ink, appearing to read "S. Steve Moseley".

S. Steve Moseley  
President & CEO  
**MIDFLORIDA Credit Union**

Visit <https://www.midflorida.com/PrimeMeridian> for more information about MIDFLORIDA and merger details.