

MIDFLORIDA Credit Union
STATEMENT OF FINANCIAL CONDITION
December 31, 2025

| ASSETS | LIABILITIES AND EQUITY |
|---|-------------------------------------|
| Consumer Loans | |
| Line of Credit | 7,899,744.70 |
| Check Advance Loans | 2,705,606.15 |
| Loans to Members | 3,279,167,646.87 |
| Total Consumer Loans | <u>3,289,772,997.72</u> |
| Business Loans to Members | 1,574,396,351.47 |
| Credit Card Loans | 163,108,098.33 |
| First Mortgage Loans | 1,968,882,831.32 |
| Total Loans to Members | <u>6,996,160,278.84</u> |
| Allowance for Credit Losses | (86,362,849.31) |
| Net Loans | <u>6,909,797,429.53</u> |
| Accounts Receivable | |
| Other Accounts Receivable | 122,042,776.74 |
| Cash and Cash Equivalents | |
| Change Fund | 45,618,425.62 |
| Cash in Banks | 375,186,045.55 |
| Deposits in Other Credit Unions | 202,037,642.54 |
| Total Cash and Cash Equivalents | <u>622,842,113.71</u> |
| Investments | |
| U.S. Government Securities - Held-to-Maturity | 3,980,721.77 |
| U.S. Government Securities - Available-for-Sale | 495,424,578.63 |
| Equity Securities - Trading | 3,308,562.49 |
| Deposit in Other Credit Unions - Capital Shares | 2,345,727.26 |
| Certificates of Deposit | 4,065,000.00 |
| Federal Home Loan Bank Stock | 17,873,800.00 |
| NCUSIF | 65,789,116.74 |
| Other Investments | 7,150,750.32 |
| Total Investments | <u>599,938,257.21</u> |
| Prepaid and Deferred Expenses | |
| Accrued Income | |
| Accrued Interest on Loans | 24,887,328.51 |
| Accrued Income on Investments | 2,677,166.85 |
| Total Accrued Income | <u>27,564,495.36</u> |
| Land, Building & Equipment | |
| Land | 77,526,794.11 |
| Building(Net) | 127,667,970.94 |
| Furniture and Equipment(Net) | 15,925,089.93 |
| Construction in Progress | 14,928,512.10 |
| Operating Lease Right-of-Use Asset | 16,464,652.30 |
| Total Land, Building & Equipment | <u>252,513,019.38</u> |
| Other Assets | 74,286,264.50 |
| Goodwill-Merger/Acquisition | 93,143,266.75 |
| Loans Held for Sale | 12,818,643.88 |
| TOTAL ASSETS | <u>8,790,902,271.71</u> |
| | TOTAL LIABILITIES AND EQUITY |
| | <u>8,790,902,271.71</u> |

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Treasurer: _____

Officer: _____

Financial Statement Footnotes:

Credit Card lines of Credit loans have been approved totaling \$699,672,156.00 and share draft lines of credit have been approved totaling \$815,496,899.37

MIDFLORIDA Credit Union is federally insured by the National Credit Union Administration.

The employees of MIDFLORIDA Credit Union are covered by a pension plan through NOVA Associates. This plan is funded by the employer and is expensed monthly.

Equity Acquired in Merger : Indian River FCU - \$2,246,008, Bay Pines CU - \$2,276,351 and Martin FCU \$5,148,305.

Consumer Products have the functionality to be set up as overdraft protection but only if requested by member \$683,102,096.37 as of 12/31/2025

Commercial Products have the functionality to be set up as overdraft protection but only if requested by member \$132,394,803.00 as of 12/31/2025

No Mortgage Products have that functionality right now as of 12/31/2025

MIDFLORIDA Credit Union
Statement of Income
For the Period Ending
December 31, 2025

| Account Description | Current Month | Quarter To Date | Year to Date |
|---|--------------------------|----------------------------|-------------------------|
| Operating Income | | | |
| Interest on Loans | 16,252,259.13 | 47,898,436.98 | 186,198,052.70 |
| Interest on Business Loans to Members | 7,392,520.32 | 21,795,651.40 | 82,250,921.77 |
| Interest on Credit Cards Loans | 1,939,232.83 | 5,722,499.22 | 22,446,867.13 |
| Interest on Mortgage Loans | 8,131,391.93 | 24,100,240.70 | 90,064,976.05 |
| Income from Investments | 3,943,148.59 | 11,995,098.91 | 47,650,344.22 |
| Miscellaneous Operating Income | 7,039,751.26 | 19,048,740.39 | 75,637,126.15 |
| Fee Operating Income | 4,545,324.69 | 13,048,586.88 | 50,904,009.69 |
| Total Operating Income | 49,243,628.75 | 143,609,254.48 | 555,152,297.71 |
| Operating Expenses | | | |
| Compensation | 10,991,718.64 | 29,389,929.27 | 109,280,682.46 |
| Employee Benefits | 1,912,504.04 | 5,824,564.08 | 21,287,937.28 |
| Travel and Conference Expenses | 156,492.57 | 618,421.34 | 2,503,196.72 |
| Association Dues | 29,570.92 | 92,773.80 | 374,143.50 |
| Office Occupancy Expenses | 1,456,174.10 | 4,460,518.68 | 17,589,463.99 |
| Office Operations Expenses | 2,363,942.62 | 6,956,794.98 | 26,524,850.36 |
| Educational and Promotional Expenses | 1,449,285.04 | 4,968,310.02 | 21,969,674.62 |
| Loan Servicing Expenses | 932,907.96 | 3,366,711.05 | 14,271,567.91 |
| Professional and Outside Services | 2,084,306.32 | 6,815,445.31 | 25,826,785.82 |
| Provision for Loan Losses | 3,600,000.00 | 10,800,000.00 | 42,800,000.00 |
| Member's Insurance | - | - | 2,000.00 |
| Federal Operating Fee | 59,977.29 | 179,931.77 | 701,815.71 |
| Cash Over and Short | (1,284.70) | (3,025.84) | 25,785.56 |
| Interest on Borrowed Money | 946,321.18 | 2,810,093.44 | 11,591,658.40 |
| Interest on Non Member Deposits | 503,906.42 | 1,472,579.79 | 5,369,163.07 |
| Annual Meeting Expenses | (4,531.48) | (3,731.48) | (131.48) |
| Miscellaneous Operating Expenses | 12,359.82 | 38,949.17 | 137,107.78 |
| Total Operating Expenses | 26,493,650.74 | 77,788,265.38 | 300,255,701.70 |
| Income(Loss) From Operations | 22,749,978.01 | 65,820,989.10 | 254,896,596.01 |
| Non-Operating Gains(Losses) | | | |
| Gain(Loss) on Investments | - | - | - |
| Gain(Loss) on Disposition of Fixed Assets | 819,806.03 | 47,555.18 | 462,159.08 |
| Gain(Loss) on Loans Sold | (2,190,015.39) | (1,854,245.60) | (1,102,371.42) |
| Gain(Loss) on Hedging Instruments | (13,168.90) | (77,379.78) | (397,451.72) |
| Total Non-Operating Gains(Losses) | (1,383,378.26) | (1,884,070.20) | (1,037,664.06) |
| Income(Loss) Before Dividends | 21,366,599.75 | 63,936,918.90 | 253,858,931.95 |
| Share Draft and Share Dividends | 5,905,905.32 | 17,420,539.79 | 63,645,793.16 |
| Certificate Dividends | 5,381,377.19 | 16,418,623.55 | 68,182,485.80 |
| Total Dividends | 11,287,282.51 | 33,839,163.34 | 131,828,278.96 |
| Net Income(Loss) | 10,079,317.24 | 30,097,755.56 | 122,030,652.99 |

MIDFLORIDA CREDIT UNION
SUMMARY OF DELINQUENT ACCOUNTS
December 31, 2025

| | CURRENT MONTH | | PRIOR MONTH | | VARIANCE | |
|------------------------------------|--------------------------|---------------------|------------------------|---------------------|-----------------|--------------------|
| CONSUMER LOANS: | | | | | | |
| 60-179 DAYS | 867 | \$15,102,504 | 845 | \$14,712,120 | 22 | \$390,384 |
| 180-359 DAYS | 76 | \$1,108,221 | 82 | \$1,512,636 | -6 | (\$404,415) |
| 360+ DAYS | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| TOTAL CONSUMER LOANS | 943 | \$16,210,725 | 927 | \$16,224,756 | 16 | (\$14,031) |
| VISA: | | | | | | |
| 60-179 DAYS | 481 | \$2,942,772 | 454 | \$2,725,226 | 27 | \$217,546 |
| 180-359 DAYS | 67 | \$396,340 | 81 | \$433,730 | -14 | (\$37,390) |
| TOTAL CREDIT CARDS | 548 | \$3,339,112 | 535 | \$3,158,956 | 13 | \$180,156 |
| FIRST MORTGAGES: | | | | | | |
| 60-179 DAYS | 9 | \$2,210,709 | 12 | \$2,521,855 | -3 | (\$311,146) |
| 180-359 DAYS | 3 | \$386,606 | 2 | \$257,029 | 1 | \$129,577 |
| 360+ DAYS | 1 | \$198,271 | 1 | \$198,271 | 0 | \$0 |
| TOTAL FIRST MORTGAGE | 13 | \$2,795,586 | 15 | \$2,977,155 | -2 | (\$181,569) |
| SECOND MORTGAGES: | | | | | | |
| 60-179 DAYS | 28 | \$1,780,739 | 28 | \$1,887,616 | 0 | (\$106,877) |
| 180-359 DAYS | 8 | \$530,742 | 8 | \$620,876 | 0 | (\$90,134) |
| 360+ DAYS | 5 | \$743,458 | 5 | \$743,458 | 0 | \$0 |
| TOTAL SECOND MORTGAGE | 41 | \$3,054,939 | 41 | \$3,251,950 | 0 | (\$197,011) |
| COMMERCIAL | | | | | | |
| 60-179 DAYS | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| 180-359 DAYS | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| 360+ DAYS | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| TOTAL COMMERCIAL: | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| SMALL BUSINESS LOANS: | | | | | | |
| 60-179 DAYS | 3 | \$163,028 | 5 | \$263,966 | -2 | (\$100,938) |
| 180-359 DAYS | 2 | \$20,636 | 1 | \$8,978 | 1 | \$11,658 |
| 360+ DAYS | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| TOTAL SMALL BUSINESS LOANS: | 5 | \$183,664 | 6 | \$272,944 | -1 | (\$89,280) |
| 12/2025 TOTALS | 1550 | \$25,584,026 | | | | |