

**MIDFLORIDA Credit Union**  
**STATEMENT OF FINANCIAL CONDITION**  
**October 31, 2025**

ASSETS		LIABILITIES AND EQUITY	
<b>Consumer Loans</b>			
Line of Credit	7,736,230.02	Accounts Payable	2,771,527.32
Check Advance Loans	2,604,716.64	Documentary Stamps	266,702.00
Loans to Members	3,228,843,185.93	Official Checks Payable	4,734,582.96
<b>Total Consumer Loans</b>	<b>3,239,184,132.59</b>	Undistributed Payroll & ACH Payable	677,530.61
Business Loans to Members	1,546,078,327.03	Employment Taxes Payable	-
Credit Card Loans	156,985,721.79	ATM & Debit Card Processing	8,940,565.55
First Mortgage Loans	1,962,763,979.10	Credit Card Processing	-
<b>Total Loans to Members</b>	<b>6,905,012,160.51</b>	Dealer Origination Payable	242,222.52
Allowance for Credit Losses	(84,727,681.22)	Dividends Payable	420,188.43
<b>Net Loans</b>	<b>6,820,284,479.29</b>	Escheated Official Checks	3,015,525.95
		Mortgage Processing	336,290.78
		Notes Payable	259,800,000.00
		Fully Secured Participation Borrowings	-
		<b>Total Current Liabilities</b>	<b>281,205,136.12</b>
<b>Accounts Receivable</b>			
Other Accounts Receivable	73,353,709.21	Other Accrued Expenses	18,828,019.17
<b>Cash and Cash Equivalents</b>			
Change Fund	42,349,912.75	Other Liabilities	23,781,712.57
Cash in Banks	554,396,241.72	Data Processing Exceptions	81,711.83
Deposits in Other Credit Unions	271,464,487.31	Deferred Income	1,280,293.10
<b>Total Cash and Cash Equivalents</b>	<b>868,210,641.78</b>	Operating Lease Liability - Short Term	906,523.97
		Operating Lease Liability - Long Term	15,099,970.79
<b>Investments</b>		<b>Total Liabilities</b>	<b>341,183,367.55</b>
U.S. Government Securities - Held-to-Maturity	3,981,878.07		
U.S. Government Securities - Available-for-Sale	456,713,945.10	<b>Shares and Share Drafts - Member</b>	
Equity Securities - Trading	3,292,143.76	Share Accounts	3,297,145,934.87
Deposit in Other Credit Unions - Capital Shares	2,345,727.26	Money Market Accounts	322,985,265.36
Certificates of Deposit	4,065,000.00	Share Draft Accounts	1,970,502,430.99
Federal Home Loan Bank Stock	18,040,000.00	<b>Total Shares and Share Drafts - Member</b>	<b>5,590,633,631.22</b>
NCUSIF	65,789,116.74	<b>Shares and Share Drafts - Non Member</b>	
Other Investments	7,031,948.22	Share Accounts	3,014,928.05
<b>Total Investments</b>	<b>561,259,759.15</b>	Money Market Accounts	2,058,346.83
		Share Draft Accounts	36,023,594.69
<b>Prepaid and Deferred Expenses</b>	<b>68,086,388.32</b>	<b>Total Shares and Share Drafts - Non Member</b>	<b>41,096,869.57</b>
		<b>Total Shares and Share Drafts</b>	<b>5,631,730,500.79</b>
<b>Accrued Income</b>			
Accrued Interest on Loans	23,936,394.33	Share Certificates	1,653,449,938.16
Accrued Income on Investments	2,348,423.95	IRA Share Certificates	139,309,941.92
<b>Total Accrued Income</b>	<b>26,284,818.28</b>	Share Certificates - Non Member	896,108.77
		IRA Share Certificates - Non Member	92,949.47
<b>Land, Building &amp; Equipment</b>		Non Member Deposits - Brokered CDs	125,307,000.00
Land	77,756,552.43	<b>Total Share Certificates</b>	<b>1,919,055,938.32</b>
Building(Net)	121,268,457.06	<b>Total Shares and Deposits</b>	<b>7,550,786,439.11</b>
Furniture and Equipment(Net)	16,375,356.67		
Construction in Progress	15,912,658.03	Regular Reserve	10,923,475.41
Operating Lease Right-of-Use Asset	16,679,101.88	Equity Acquired in Merger	9,670,664.38
<b>Total Land, Building &amp; Equipment</b>	<b>247,992,126.07</b>	Undivided Earnings	834,761,744.30
		Accumulated Other Comprehensive Income	(4,859,639.25)
Other Assets	74,446,741.66	Net Income	101,379,059.49
Goodwill-Merger/Acquisition	93,143,266.75	<b>Total Equity</b>	<b>951,875,304.33</b>
Loans Held for Sale	10,783,180.48		
<b>TOTAL ASSETS</b>	<b>8,843,845,110.99</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,843,845,110.99</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Treasurer: \_\_\_\_\_ Officer: \_\_\_\_\_

Financial Statement Footnotes:

Credit Card lines of Credit loans have been approved totaling \$690,228,020.00 and share draft lines of credit have been approved totaling \$799,690,471.29  
MIDFLORIDA Credit Union is federally insured by the National Credit Union Administration.

The employees of MIDFLORIDA Credit Union are covered by a pension plan through NOVA Associates. This plan is funded by the employer and is expensed monthly.

Equity Acquired in Merger : Indian River FCU - \$2,246,008, Bay Pines CU - \$2,276,351 and Martin FCU \$5,148,305.

Consumer Products have the functionality to be set up as overdraft protection but only if requested by member \$667,432,465.87 as of 10/31/2025

Commercial Products have the functionality to be set up as overdraft protection but only if requested by member \$132,258,005.42 as of 10/31/2025

No Mortgage Products have that functionality right now as of 10/31/2025

**MIDFLORIDA Credit Union**  
**Statement of Income**  
**For the Period Ending**  
**October 31, 2025**

<b>Account Description</b>	<b>Current Month</b>	<b>Quarter To Date</b>	<b>Year to Date</b>
<b>Operating Income</b>			
Interest on Loans	16,068,690.75	16,068,690.75	154,368,306.47
Interest on Business Loans to Members	7,308,489.04	7,308,489.04	67,763,759.41
Interest on Credit Cards Loans	1,905,349.67	1,905,349.67	18,629,717.58
Interest on Mortgage Loans	7,971,294.77	7,971,294.77	73,936,030.12
Income from Investments	4,244,436.49	4,244,436.49	39,899,681.80
Miscellaneous Operating Income	6,080,523.51	6,080,523.51	62,668,909.27
Fee Operating Income	4,476,938.73	4,476,938.73	42,332,361.54
<b>Total Operating Income</b>	<b>48,055,722.96</b>	<b>48,055,722.96</b>	<b>459,598,766.19</b>
<b>Operating Expenses</b>			
Compensation	9,548,575.35	9,548,575.35	89,439,328.54
Employee Benefits	2,260,376.49	2,260,376.49	17,723,749.69
Travel and Conference Expenses	273,158.84	273,158.84	2,157,934.22
Association Dues	32,842.36	32,842.36	314,212.06
Office Occupancy Expenses	1,530,139.67	1,530,139.67	14,659,084.98
Office Operations Expenses	2,362,511.43	2,362,511.43	21,930,566.81
Educational and Promotional Expenses	2,091,860.04	2,091,860.04	19,093,224.64
Loan Servicing Expenses	1,220,580.34	1,220,580.34	12,125,437.20
Professional and Outside Services	2,805,235.17	2,805,235.17	21,816,575.68
Provision for Loan Losses	3,600,000.00	3,600,000.00	35,600,000.00
Member's Insurance	-	-	2,000.00
Federal Operating Fee	59,977.24	59,977.24	581,861.18
Cash Over and Short	(3,175.02)	(3,175.02)	25,636.38
Interest on Borrowed Money	947,162.95	947,162.95	9,728,727.91
Interest on Non Member Deposits	492,866.05	492,866.05	4,389,449.33
Annual Meeting Expenses	400.00	400.00	4,000.00
Miscellaneous Operating Expenses	16,319.08	16,319.08	114,477.69
<b>Total Operating Expenses</b>	<b>27,238,829.99</b>	<b>27,238,829.99</b>	<b>249,706,266.31</b>
<b>Income(Loss) From Operations</b>	<b>20,816,892.97</b>	<b>20,816,892.97</b>	<b>209,892,499.88</b>
<b>Non-Operating Gains(Losses)</b>			
Gain(Loss) on Investments	-	-	-
Gain(Loss) on Disposition of Fixed Assets	5,030.72	5,030.72	419,634.62
Gain(Loss) on Loans Sold	199,522.05	199,522.05	951,396.23
Gain(Loss) on Hedging Instruments	(17,022.89)	(17,022.89)	(337,094.83)
<b>Total Non-Operating Gains(Losses)</b>	<b>187,529.88</b>	<b>187,529.88</b>	<b>1,033,936.02</b>
<b>Income(Loss) Before Dividends</b>	<b>21,004,422.85</b>	<b>21,004,422.85</b>	<b>210,926,435.90</b>
Share Draft and Share Dividends	5,837,329.91	5,837,329.91	52,062,583.28
Certificate Dividends	5,720,930.88	5,720,930.88	57,484,793.13
<b>Total Dividends</b>	<b>11,558,260.79</b>	<b>11,558,260.79</b>	<b>109,547,376.41</b>
<b>Net Income(Loss)</b>	<b>9,446,162.06</b>	<b>9,446,162.06</b>	<b>101,379,059.49</b>

MIDFLORIDA CREDIT UNION  
SUMMARY OF DELINQUENT ACCOUNTS  
October 31, 2025

CONSUMER LOANS:	CURRENT MONTH		PRIOR MONTH		VARIANCE	
60-179 DAYS	771	\$14,161,036	746	\$14,082,015	25	\$79,021
180-359 DAYS	67	\$1,344,609	60	\$1,305,365	7	\$39,244
360+ DAYS	0	\$0	0	\$0	0	\$0
TOTAL CONSUMER LOANS	838	\$15,505,645	806	\$15,387,380	32	\$118,265
VISA:						
60-179 DAYS	418	\$2,418,897	412	\$2,232,236	6	\$186,661
180-359 DAYS	84	\$438,837	63	\$411,982	21	\$26,855
TOTAL CREDIT CARDS	502	\$2,857,734	475	\$2,644,218	27	\$213,516
FIRST MORTGAGES:						
60-179 DAYS	11	\$2,235,966	7	\$1,588,603	4	\$647,363
180-359 DAYS	1	\$129,484	1	\$129,484	0	\$0
360+ DAYS	1	\$198,271	1	\$198,271	0	\$0
TOTAL FIRST MORTGAGE	13	\$2,563,721	9	\$1,916,358	4	\$647,363
SECOND MORTGAGES:						
60-179 DAYS	18	\$973,260	23	\$1,286,935	-5	(\$313,675)
180-359 DAYS	8	\$619,318	7	\$462,013	1	\$157,305
360+ DAYS	5	\$743,458	6	\$787,567	-1	(\$44,109)
TOTAL SECOND MORTGAGE	31	\$2,336,036	36	\$2,536,515	-5	(\$200,479)
COMMERCIAL						
60-179 DAYS	0	\$0	0	\$0	0	\$0
180-359 DAYS	0	\$0	0	\$0	0	\$0
360+ DAYS	0	\$0	0	\$0	0	\$0
TOTAL COMMERCIAL:	0	\$0	0	\$0	0	\$0
SMALL BUSINESS LOANS:						
60-179 DAYS	5	\$228,268	4	\$55,872	1	\$172,396
180-359 DAYS	0	\$0	0	\$0	0	\$0
360+ DAYS	0	\$0	0	\$0	0	\$0
TOTAL SMALL BUSINESS LOANS:	5	\$228,268	4	\$55,872	1	\$172,396
10/2025 TOTALS	1389	\$23,491,404				