

MIDFLORIDA Credit Union

P.O. Box 8008
 Lakeland, FL 33802
 (863) 284-5626

**VISA SECURED CREDIT CARD
 TRUTH-IN-LENDING DISCLOSURE
 STATEMENT - ACCOUNT OPENING DISCLOSURES**

BORROWER 1 NAME	ACCOUNT NUMBER
BORROWER 2 NAME	DATE

The following disclosure represents important details concerning your secured credit card. This statement is incorporated into and becomes a part of your Secured Credit Card Agreement. **We reserve the right to periodically review your credit standing and to increase any rate on your new balances, in accordance with applicable law.**

By signing, activating or using the card, you agree to the terms of the account and promise to pay all amounts due.

INTEREST RATES and INTEREST CHARGES:	
Annual Percentage Rate (APR) for Purchases, Cash Advances, and Balance Transfers	14.99%
Paying Interest	Your due date is at least 21 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire new balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:	
Set-up and Maintenance Fees	<p>NOTICE: Some of these set-up and maintenance fees will be assessed before you begin using your card and will reduce the amount of credit you initially have available. For example, if you are assigned a credit limit of \$500.00, your annual fee is \$25.00; your initial credit available will be only \$475.00.</p> <p>You may still reject this plan, provided that you have not yet used the account or paid a fee after receiving a billing statement. If you do reject the plan, you are not responsible for any fees or charges.</p>
<ul style="list-style-type: none"> - Application Fee: None - Annual Fee: \$25.00 - Account Set-up Fee: None - Participation Fee: None - Additional Card Fee: None - Account Maintenance Fee: None 	
Transaction Fees	
<ul style="list-style-type: none"> - Balance Transfer: \$10.00 or 1% of the amount of each transfer, whichever is greater. - Cash Advance: \$20.00 or 2% of the amount of each cash advance, whichever is greater. - Foreign Transaction: 1% of each transaction in U.S. dollars if the transaction involves a currency conversion 0.8% of each transaction in U.S. dollars if the transaction does not involve a currency conversion 	
Penalty Fees	
<ul style="list-style-type: none"> - Late Payment: Up to \$25.00 if your payment is late - Over-the-Credit Limit: None - Returned Payment: Up to \$25.00 if your payment is returned for any reason 	

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

SEE NEXT PAGE for more important information about this account

OTHER IMPORTANT DISCLOSURES:

Suspension of electronic services and access to share or deposit accounts. Subject to applicable law, we may suspend some or all electronic services and access to your checking or other account(s) if you become delinquent on any of your credit card or deposit obligations to us or you cause a loss to us. We shall not be liable to you in any regard in connection with such suspension of services.

THE GRANTING OF THIS SECURITY INTEREST IS A CONDITION FOR THE ISSUANCE OF CREDIT UNDER THIS AGREEMENT.

YOU SPECIFICALLY GRANT US A CONSENSUAL SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE WITH US NOW AND IN THE FUTURE TO SECURE REPAYMENT OF CREDIT EXTENDED UNDER THIS AGREEMENT. YOU ALSO AGREE THAT WE HAVE SIMILAR STATUTORY LIEN RIGHTS UNDER STATE AND/OR FEDERAL LAW. IF YOU ARE IN DEFAULT, WE CAN APPLY YOUR SHARES TO THE AMOUNT YOU OWE.

Shares and deposits in an Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given are not subject to this security interest.

If you have other loans with us, collateral securing such loans will also secure your obligations under this Agreement, unless that other collateral is your principal residence or non-purchase money household goods.

Daily Periodic Rates: Purchases, Cash Advances, and Balance Transfers: 0.041068%

Overdraft Protection: If you have overdraft protection linked to your credit card account, overdrafts will be charged to your card at the cash advance APR of 14.99% with the corresponding daily period rate of 0.041068%. In addition, a \$10.00 fee will also be added and will accrue interest at the same rates.

Other Fees: In addition to the fees disclosed above, the following fees may be imposed:

Snapshot Photo Card Fee: First card free for each user. \$5.99 per individual card thereafter.

Minimum Payment Requirement: \$25.00 or full balance if under \$25.00

Credit Limit: \$ _____

The Account Number of the Secured Deposit is _____.

IMPORTANT DISCLOSURES FOR ACTIVE MEMBERS OF THE MILITARY AND THEIR DEPENDENTS:

The Military Lending Act applies to this credit card account if at the time you establish the account you are an active member of the military or a dependent (as defined in the Military Lending Act, 10 U.S.C. 987 and implementing regulations). The following terms and conditions amend your credit card agreement and apply during any period(s) in which you are active military or a dependent under those definitions. They do not apply when you are not an active duty member of the military or a dependent:

- 1. NOTICE:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums or debt protection fees; fees for ancillary products sold in connection with the credit transaction; any application fee or participation fee unless they are bona fide and reasonable under the MLA. To receive this notice orally, please call 1-877-528-5376, 24 hours a day, 7 days a week.
- Advances will not be secured by a consensual lien on shares or deposits in any of your share or deposit accounts unless you specifically agree to establish a secured share or deposit account in connection with this credit card account ("Secured Account"). Only funds deposited into the Secured Account after the credit card is established will secure advances. Any cross-collateralization provision contained in your credit or membership documents will not apply to the Secured Account or your other share or deposit accounts for this account. However, with regard to this credit card account, we still reserve our rights regarding statutory liens and administrative freeze under federal or state law. Any contract terms in your credit card, security, or membership agreements that contradict the above shall be inapplicable.
- Your credit card account is not subject to mandatory arbitration and therefore any reference to mandatory arbitration, a prepayment penalty, or other terms proscribed under 10 U.S.C. 987, and therefore any reference to such terms in this Agreement shall not apply.