



Truth-in-Savings Disclosure CELEBRATION CERTIFICATE

Certificate term - The term of your Celebration Certificate is sixty (60) months.

Rate Information - The dividend rate on your Celebration Certificate is 2.960% with an Annual Percentage Yield of 3.00%.

Maturity date - You will be paid this rate until maturity. Your Certificate term will begin based on when your account is opened and end according to the length of your Certificate. For Example, if a 12 month Certificate begins on January 1, 2017, it would mature on December 31, 2017.

Compounding frequency - Unless otherwise paid, dividends will be compounded every month.

Crediting frequency - Dividends will be credited to your account every month. Alternatively, you may choose to have monthly dividends paid to another account every month rather than credited to this account.

Dividend period - For this account type, the dividend period is monthly.

Minimum balance requirements

The minimum balance required to open this account is \$3,000.00

You must maintain a minimum daily balance of \$3,000.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual or dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations - After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw monthly dividends credited in the term before maturity of that term without penalty. You can withdraw monthly dividends anytime during the term of crediting after they are credited to your account.

Early withdrawal penalties - An early withdrawal penalty may be imposed for withdrawals before maturity. An early withdrawal penalty may result in a reduction of principal, if the accrued dividends are not sufficient to cover the penalty.

The early withdrawal penalty is based on the original date the certificate was opened or renewed. The early withdrawal penalties we may impose are as follows:

- If your account has an original maturity of 31 days or less:
The penalty we may impose will equal seven days dividends on the amount withdrawn subject to penalty.*
- If your account has an original maturity of one month - 18 months:
The penalty we may impose will equal nine months dividends on the amount withdrawn subject to penalty.*
- If your account has an original maturity of 19 months - 24 months:
The penalty we may impose will equal 12 months dividends on the amount withdrawn subject to penalty.*
- If your account has an original maturity of 25 months - 48 months:
The penalty we may impose will equal 24 months dividends on the amount withdrawn subject to penalty.*
- If your account has an original maturity of 49 months or greater:
The penalty we may impose will equal 36 months dividends on the amount withdrawn subject to penalty.*

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

*The penalty is calculated using the dividend rate applicable to the certificate at the time of early withdrawal. If the amount of the penalty exceeds the amount of your accrued and unpaid interest, then a reduction of principal would be required in order to pay the penalty.

Withdrawal of dividends prior to maturity - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. If you prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the rate we offer on new certificate accounts on the maturity date which have the same term and minimum balance (if any) as the original certificate account.

Grace Period - You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

Additional Information – The maximum deposit amount is \$100,000.

The credit union may change the terms at any time.

Please see Common Features section for additional information.

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