Date

Dear Bay Pines Member,

Welcome to the MIDFLORIDA family! The accounting firm of Nearman and Associates tallied the ballots and the vote was overwhelming in support of the merger with MIDFLORIDA Credit Union. More than 87 percent of the valid ballots cast voted to approve the merger!

The merging of the assets of Bay Pines Federal Credit Union and MIDFLORIDA will take place September 1, 2012. However, the conversion of your account(s) to MIDFLORIDA's computer system will not occur until early 2013. Until then, you will need to continue to use the Bay Pines offices for your financial transactions. Once your account is converted, you will have access to MIDFLORIDA's products, services and 38 Central Florida branches.

You will not need to do anything to convert your account(s) to MIDFLORIDA. Your Bay Pines checks, debit card and credit card will continue to function, even after the account conversion. Also, we will make the necessary arrangements to convert direct deposit (payroll, Social Security, etc.) and Automated Clearing House transactions (ACH transactions like gym memberships, insurance premiums, etc.) to your new account and ensure they continue to post without interruption.

In celebration of the merger, we will be **eliminating the 50-cent debit card fee and offering free withdrawals at any Publix Presto ATM.** In addition, we will also offer special financing with rates as low as 1.99% APR for 60 months on new vehicles and rates as low as 2.99% APR on first mortgages*. To apply, visit any Bay Pines branch or call MIDFLORIDA's Loan Desk toll-free, (866) 913-3733 (press 2).

If you have any questions about the merger or conversion of your account(s):

- Stop by or call your local Bay Pines branch.
- Call MIDFLORIDA's Help Desk using the merger hot-line, toll-free (877) 727-1ASK.
- Or, visit the Bay Pines website and click on "Question about the MIDFLORIDA Merger."

It's our desire to make this conversion a positive experience for you. Please don't hesitate to contact me personally at kevinjones@midflorida.com if you have any issues or concerns.

Sincerely,

D. Kevin Jones

President/CEO

*Offer valid as of August 27, 2012. Limited time offer which may be cancelled without notice. Valid only to existing BPFCU members. Offer does not apply to existing BPFCU loans. Advertised Annual Percentage Rates (APR) may vary depending on credit and term. Other rates and terms available. The 1.99% APR is available for 60-month new vehicle (2011-2012 untitled vehicles) loans. A 60-month new vehicle loan of \$20,000 at a rate of 1.79% would have payments of \$348.72. The 2.99% APR is available on a 10-year fixed-rate mortgage for loan amounts less than or equal to \$417,000 and valid only in conjunction with receiving a MIDFLORIDA Visa Platinum credit card. Payment example: A 10-year mortgage for \$127,500 with 15% down with an APR of 2.99% will have payments of \$1,207.75. Offer available for primary and second homes only. Bay Pines Federal Credit Union is a division of MIDFLORIDA Credit Union.

MIDFLORIDA is an equal housing lender.